

SEC/PAM/2021

May 18, 2021

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sirs,

Pursuant to the regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Larsen & Toubro International FZE ('LTIFZE'), a wholly owned subsidiary of Larsen & Toubro Limited ('L&T') has entered into a Share Purchase Agreement on May 17, 2021 to purchase, 6.35% stake in Help Lightning INC., a Delaware Corporation.

Given below are the details of this transaction which are required to be furnished to the Stock Exchange on acquisition of stake:

Sr. No.	Details of events that needs to be provided	Information of such event
1	Name of the Target Company and brief details such as size, turnover	Help Lightning Inc, a Delaware Corporation, with over 33 employees, has a turnover of ~USD 4 Million for the Financial Year 2020
2	Whether the acquisition will fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length.	Not a related party transaction
3	Industry to which the entity acquired belongs	Remote Virtual Assistance Application/ Merged Reality Platform. Software, Technology Industry

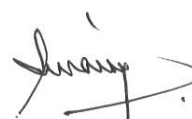
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4	Objects and Effects of acquisition (disclosure of reasons for acquisition of target entity if its business outside the main line of business)	<ol style="list-style-type: none"> 1. Helps businesses carry out processes more efficiently without the need for experts to travel to sites. Also, extremely useful in minimizing disruptions caused by the Pandemic 2. Financial returns that may accrue as the company continues to expand its operations and may achieve higher valuation at the time of exit
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	By 22 May 2021
7	Nature of consideration	Cash
8	Cost of Acquisition	USD 2.5 Million
9	Number and percentage of shareholding acquired	L&T shall receive 2,241,408.68 shares of Series A Preferred Stock for the said consideration. This represents diluted Stake of 6.35% of outstanding shares as on date.
10	Brief background of the entity acquired (product/line of business acquired, date of incorporation/history of last three years turnover), country in which acquired entity has presence and any other significant information	<p>Help Lightning, registered in State of Delaware (Inc on Nov 24,2009), United States, offers a patent protected mixed reality platform allowing virtual collaboration for field service operations</p> <ul style="list-style-type: none"> -Has over 50,000 users in 88 countries -Operates in United States and has a captive development center in Beijing, China <p>Total Revenue (2018) – USD 1.3 Million Total Revenue (2019) – USD 2.1 Million Total Revenue (2020) – USD 3.9 Million</p>

This is for the information of the Exchange and the members.

Thanking you

Yours faithfully,
for LARSEN & TOUBRO LIMITED



SIVARAM NAIR A
COMPANY SECRETARY
(M.No - F3939)